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TO WHOM IT MAY CONCERN

This is for your information that we have not started construction of the project "MAGNOLIA FANTASIA PHASE II" situated at Mouza - Algaria, J.L. No. 5, Dag No. 608, 609/628, 606, 605, 604, 599/662, 574, 575, 576, 600, 592, 593, 594, 595, 596, 597, L.R. Khatian No. 665, 666, 975, 1033, 1022 and Mouza - Moynagadi, J.L. No. 6, Dag No. 713, 715, L.R. Khatian No. 2148, under Paschim Khilkapur Panchayet, Barasat-I, District - North 24 Parganas.

Commencement of work will start only after registration of project with WBHIRA and we shall submit Commencement Letter to the concerned authority.

As no booking have been received against the project, the utilisation of funds from Allottees is NIL for the project.

For Magnolia Infrastructure Development Ltd

Magnolia Infrastructure Developri ent Ltd

Director